

Fact Sheet - Rapido

About Rapido	Rapido is the pioneer in the bike taxi segment and introduced this concept in the country in 2015. Rapido is India's first and the largest bike taxi player present in close to 100 cities serving over 15 million registered customers with 15 lakh+ registered Captains (driver-partners).
Challenges addressed	<p>The product was built to address the last mile connectivity gaps that customers face even with the availability of public transportation.</p> <p>India is changing in all aspects and business and growth opportunities are now coming across Tier II and III cities. Allowing bikes to ply as taxis is also generating employment opportunities and supporting livelihoods as these services are popular because of the lack of regular public transport infrastructure in these cities. Allowing use of bikes as taxis can therefore not only contribute to mobility but also boost earnings of delivery executives as an additional source of income.</p>
Rapido's Vision	Rapido's vision is to make intra-city transportation convenient, affordable and accessible in the country.
Number of App Downloads	25 Million +
No. of Customers (Pan India)	15 Million +
No of Captains (Pan India)	1.5 Million +
No. of Employees (Pan India)	1,500 +
Business Models	Bike Taxi, Auto and Logistics
Services	<p>Rapido Bike Taxi Service : Bike Taxi app for affordable everyday commuting</p> <p>Rapido Auto Services : Auto service for affordable everyday commuting</p> <p>Rapido Local : P2P service for exchanging essentials, food and medicines</p> <p>Rapido Store: Logistics and delivery service for SMBs and Kirana Stores</p>
Founders	Aravind Sanka Pawan Guntupalli Rishikesh SR
Investors	Hero MotoCorp, Westbridge AIF, Nexus Ventures, Konark Trust, Sabre Investment, Skycatcher LLC, Bace Fund and Integrated Growth Capital, Nexus Venture, Holdings LLC, AdvantEdge, Astarc Ventures, Rajan Anandan
Awards & Recognition	Forbes Asia and Forbes India 30 Under 30 Entrepreneur India - Mobility Startup of the year Businessworld - Young Entrepreneur Award