



TATA MOTORS LIMITED

Regd. Office : Bombay House, 24, Homi Mody Street, Mumbai 400 001.

CIN L28920MH1945PLC004520

(₹ in crores)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016					
Particulars	Quarter ended			Six months ended	
	September 30, 2016	June 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
	Audited	Audited	Unaudited	Audited	Unaudited
1 Income from operations					
(a) Sales/Income from operations	11,223.75	11,311.24	11,601.00	22,534.99	21,863.76
(b) Other operating income	182.39	153.50	192.90	335.89	330.49
Total income from operations	11,406.14	11,464.74	11,793.90	22,870.88	22,194.25
2 Expenses					
(a) Cost of materials consumed	6,560.47	6,783.85	6,275.54	13,344.32	12,000.05
(b) Purchase of products for sale	967.23	938.83	1,038.75	1,906.06	2,096.22
(c) Changes in inventories of finished goods, work-in-progress and products for sale	(105.23)	(836.16)	37.43	(941.39)	(381.38)
(d) Excise duty	1,083.69	1,145.19	1,100.21	2,228.88	2,176.36
(e) Employee benefits expense	881.70	898.94	769.49	1,780.64	1,578.63
(f) Depreciation and amortisation expense	718.57	712.24	591.96	1,430.81	1,172.26
(g) Product development/Engineering expenses	69.89	116.17	97.67	186.06	192.08
(h) Other expenses	1,887.49	2,081.35	1,965.18	3,968.84	3,808.86
(i) Amount capitalised	(245.29)	(246.77)	(267.58)	(492.06)	(523.59)
Total expenses	11,818.52	11,593.64	11,608.65	23,412.16	22,119.49
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1 - 2)	(412.38)	(128.90)	185.25	(541.28)	74.76
4 Other income					
(a) Profit on sale of investment in subsidiaries	-	-	-	-	324.48
(b) Others [refer note 4]	146.02	624.55	214.95	770.57	797.62
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(266.36)	495.65	400.20	229.29	1,196.86
6 Finance costs	372.77	349.13	367.16	721.90	801.25
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(639.13)	146.52	33.04	(492.61)	395.61
8 Exceptional items					
(a) Exchange (gain)/loss (net) including on revaluation of foreign currency borrowings, deposits and loans	(79.87)	108.65	205.53	28.78	227.29
(b) Provision for investments and cost associated with closure of operations of a subsidiary	-	-	97.86	-	97.86
(c) Diminution in the value of investment in a subsidiary	50.00	-	-	50.00	-
(d) Employee separation cost	(0.34)	-	1.70	(0.34)	10.51
9 Profit/(loss) from ordinary activities before tax (7 - 8)	(608.92)	37.87	(272.05)	(571.05)	59.95
10 Tax expense (net)	21.84	12.12	16.74	33.96	58.90
11 Net profit/(loss) for the period (9-10)	(630.76)	25.75	(288.79)	(605.01)	1.05
12 Other Comprehensive Income / (loss) (net of tax)	23.92	(1.55)	(42.67)	22.37	13.89
13 Total Comprehensive Income/(loss) after tax (11+12)	(606.84)	24.20	(331.46)	(582.64)	14.94
14 Paid-up equity share capital	679.18	679.18	679.18	679.18	679.18
15 Earnings per share (EPS) (Not annualised)					
A. Ordinary shares (face value of ₹2 each)					
(a) Basic EPS	₹ (1.86)	0.06	(0.85)	(1.78)	-
(b) Diluted EPS	₹ (1.86)	0.06	(0.85)	(1.78)	-
B. 'A' Ordinary shares (face value of ₹2 each)					
(a) Basic EPS	₹ (1.86)	0.16	(0.85)	(1.78)	0.02
(b) Diluted EPS	₹ (1.86)	0.16	(0.85)	(1.78)	0.02