



TATA MOTORS LIMITED

Regd. Office : Bombay House, 24, Homi Mody Street, Mumbai 400 001.
CIN L28920MH1945PLC004520

(₹ in crores)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2016

Particulars	Quarter ended			Six months ended	
	September 30,	June 30,	September 30,	September 30,	September 30,
	2016	2016	2015	2016	2015
	Unaudited				
1 Income from operations					
(a) Sales/Income from operations	66,240.02	66,410.43	62,149.57	132,650.45	123,118.34
(b) Other operating income	759.67	645.67	497.62	1,405.34	1,039.03
Total Income from operations	66,999.69	67,056.10	62,647.19	134,055.79	124,157.37
2 Expenses					
(a) Cost of materials consumed (including basis adjustment on purchase of inventories)					
(i) Cost of materials consumed	36,969.79	42,672.83	31,944.15	79,642.62	70,409.24
(ii) Basis adjustment on hedge accounted derivatives	(267.48)	107.05	645.81	(160.43)	1,197.17
(b) Purchase of products for sale	2,921.11	3,260.86	3,364.88	6,181.97	6,446.80
(c) Changes in inventories of finished goods, work-in-progress and products for sale	(347.58)	(6,949.90)	1,869.44	(7,297.48)	(4,594.94)
(d) Excise duty	1,099.27	1,161.15	1,123.16	2,260.42	2,232.40
(e) Employee benefits expense	6,793.85	7,467.05	6,898.28	14,260.90	13,784.75
(f) Depreciation and amortisation expense	4,453.98	4,550.82	4,361.79	9,004.80	8,103.36
(g) Product development/Engineering expenses	741.96	871.14	843.06	1,613.10	1,548.54
(h) Other expenses	17,119.45	15,028.79	13,596.57	32,148.24	23,745.42
(i) Amount capitalised	(4,313.25)	(4,184.86)	(4,157.07)	(8,498.11)	(8,136.83)
Total expenses	65,171.10	63,984.93	60,490.07	129,156.03	114,735.91
3 Profit from operations before other income, finance costs and exceptional items (1 - 2)	1,828.59	3,071.17	2,157.12	4,899.76	9,421.46
4 Other income	179.38	173.59	256.75	352.97	480.86
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,007.97	3,244.76	2,413.87	5,252.73	9,902.32
6 Finance costs	1,024.85	1,178.48	1,222.77	2,203.33	2,371.47
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	983.12	2,066.28	1,191.10	3,049.40	7,530.85
8 Exceptional items					
(a) Exchange (gain)/loss (net) including on revaluation of foreign currency borrowings, deposits and loans	(27.16)	5.41	804.44	(21.75)	161.26
(b) Employee separation cost	(0.34)	-	1.73	(0.34)	11.07
(c) Others	11.33	(490.54)	2,534.90	(479.21)	2,534.90
9 Profit/(loss) from ordinary activities before tax (7 - 8)	999.29	2,551.41	(2,149.97)	3,550.70	4,823.62
10 Tax expense/(credit) (net)	424.63	720.03	(429.11)	1,144.66	1,219.43
11 Net profit/(loss) for the period (9-10)	574.66	1,831.38	(1,720.86)	2,406.04	3,604.19
12 Share of profit/(loss) of Joint ventures and associates (net)	273.50	429.02	(19.34)	702.52	(90.16)
13 Net profit/(loss) after taxes, share of profit/(loss) of joint ventures and associates (11+12)	848.16	2,260.40	(1,740.20)	3,108.56	3,514.03
14 Attributable to :					
Shareholders of the Company	828.36	2,236.38	(1,761.63)	3,064.74	3,469.40
Non-controlling interest	19.80	24.02	21.43	43.82	44.63
15 Other Comprehensive Income/(loss) (including relating to joint ventures and associates (net of tax)) (OCI)	(11,625.15)	(15,038.16)	(1,222.94)	(26,663.31)	12,039.49
16 Total Comprehensive Income/(loss) (after tax) (13+15)	(10,776.99)	(12,777.76)	(2,963.14)	(23,554.75)	15,553.52
17 Attributable to :					
Shareholders of the Company	(10,783.12)	(12,799.03)	(2,987.03)	(23,582.15)	15,494.84
Non-controlling interest	6.13	21.27	23.89	27.40	58.68
18 Paid-up equity share capital (face value of ₹2 each)	679.18	679.18	679.18	679.18	679.18
19 Earnings per share (EPS) (Not annualised)					
A. Ordinary shares (face value of ₹2 each)					
(a) Basic EPS	₹ 2.42	₹ 6.57	(₹ 5.19)	₹ 9.01	₹ 10.30
(b) Diluted EPS	₹ 2.42	₹ 6.57	(₹ 5.19)	₹ 9.01	₹ 10.30
B. 'A' Ordinary shares (face value of ₹2 each)					
(a) Basic EPS	₹ 2.52	₹ 6.67	(₹ 5.19)	₹ 9.11	₹ 10.40
(b) Diluted EPS	₹ 2.52	₹ 6.67	(₹ 5.19)	₹ 9.11	₹ 10.40

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