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Part 1 STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015						
PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1 Income from Operations						
(a) Net Sales/Income From Operations (Net of excise duty)	29,294.58	29,799.85	30,372.93	87,416.79	85,917.69	1,27,256.99
(b) Other Operating Income	132.04	159.47	132.71	422.69	403.46	505.49
Total Income from Operations (Net)	29,426.62	29,959.32	30,505.64	87,839.48	86,321.15	1,27,762.48
2 Expenses						
(a) Cost of materials consumed	13,455.28	13,346.88	14,826.47	39,937.03	50,020.72	63,884.39
(b) Purchase of stock-in-trade	1,031.06	1,000.41	1,569.38	3,341.98	4,676.02	5,932.13
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	12.87	1,378.50	(188.84)	1,347.75	(1,659.09)	874.85
(d) Employee benefits expense	3,986.58	4,110.84	3,888.81	11,667.43	12,117.81	18,073.71
(e) Depreciation & amortisation expense	1,048.91	1,076.29	932.60	3,011.22	3,006.68	3,882.88
(f) Other expenses	5,905.04	5,297.05	5,478.89	16,636.17	17,028.42	21,781.64
Total Expenses	25,419.44	26,207.97	26,507.11	75,941.58	85,190.54	1,12,429.40
3 Profit from operations before other income, finance costs and exceptional items (1-2)	4,007.18	3,751.35	3,998.53	11,897.90	11,130.61	16,423.08
4 Other income	67.95	161.12	85.52	503.37	587.04	537.99
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	4,075.13	3,932.47	4,084.05	12,401.27	11,717.65	15,961.07
6 Finance Costs	183.95	239.75	454.49	676.92	1,480.21	1,827.90
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,891.18	3,692.72	3,629.56	11,724.35	10,237.44	14,133.17
8 Exceptional items	-	477.71	(788.87)	477.71	(788.87)	(824.90)
9 Profit from ordinary activities before tax (7+8)	3,891.18	4,170.43	2,839.69	12,202.06	9,447.57	13,308.27
10 Tax Expense	1,096.00	1,382.99	997.28	3,723.48	2,746.31	3,532.18
11 Net Profit from ordinary activities after tax (8-10)	2,795.18	2,787.44	1,842.41	8,478.57	6,701.26	9,776.09
12 Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11-12)	2,795.18	2,787.44	1,842.41	8,478.57	6,701.26	9,776.09
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	2,795.18	2,787.44	1,842.41	8,478.57	6,701.26	9,776.09
17 Paid-up Equity Share Capital (Equity Shares of Re 1 each)	509.09	509.09	509.09	509.09	509.09	509.09
18 Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						48,882.66
19 Earnings Per Share (EPS)						
(a) Basic EPS before & after Extraordinary items (Not Annualized) - Rs	5.47	5.48	3.63	16.66	13.20	19.25
(b) Diluted EPS before & after Extraordinary items (Not Annualized) - Rs	5.47	5.48	3.63	16.66	13.19	19.23



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Segment wise Revenue, Results & Capital Employed
(under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

I Geographical Segments:

The Company has considered geographic segments as the primary segments for disclosure. The geographic segments are India and Europe on the basis of Operating Locations. Indian segment includes manufacturing and sales operations through India and European segment includes manufacturing and sales operations through the plant at Netherlands along with its subsidiaries. "Others" segment includes the subsidiary in UAE, South Africa, Thailand and other operating subsidiaries of the group.

II Business Segments:

The Company has considered business segments as secondary segment for disclosure. The Company's operation comprises of one segment - Tyres, Tubes & Flaps and therefore there are no other business segments to be reported Under AS - 17 - "Segment Reporting".

III Information about Primary Segments

Rs. Million

PARTICULARS	CONSOLIDATED RESULTS					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2015 (UNAUDITED)	30.09.2015 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.12.2015 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1. Segment Revenue						
India	21,468.72	22,574.65	21,385.71	65,593.48	67,298.67	89,753.83
Europe	8,837.35	8,037.98	8,915.55	24,382.28	27,632.36	38,892.53
Others	3,607.71	3,858.75	1,885.86	9,123.24	7,805.67	9,338.77
Total Segment Revenue	33,613.78	34,471.38	32,207.12	99,099.00	1,02,736.70	1,35,984.93
Less Other Corporate / Inter Segment Revenue	4,119.21	4,330.94	1,675.96	10,756.15	5,828.51	7,594.46
Net Segment Revenue	29,494.57	30,140.44	30,531.16	88,342.85	96,908.19	1,28,390.47
2. Segment Results						
India	3,166.04	3,422.33	2,801.03	10,206.50	8,034.59	11,062.30
Europe	987.86	436.22	1,486.65	2,277.78	3,890.45	4,843.77
Others	14.08	(50.67)	(216.74)	(86.28)	(150.73)	(79.96)
Total Segment Results	4,167.98	3,807.88	4,070.94	12,398.00	11,774.31	16,828.11
Less Interest Expenses	193.96	239.75	454.49	676.92	1,480.21	1,827.60
Other Unallocable Corporate Expenses / Eliminations	92.85	(124.79)	(13.11)	(3.27)	56.66	(134.96)
Profit before exceptional items and tax	3,881.18	3,622.72	3,629.56	11,724.35	10,237.44	14,133.17
Exceptional Items	-	477.71	(789.87)	477.71	(789.87)	(824.90)
Profit before tax	3,881.18	4,170.43	2,839.69	12,202.06	9,447.57	13,308.27
3. Capital Employed (Segment Assets - Segment Liabilities)						
India	44,502.79	42,721.59	36,198.68	44,502.79	36,198.68	37,134.03
Europe	27,898.97	26,940.11	24,386.50	27,898.97	24,386.50	23,072.49
Others	731.13	738.81	2,035.13	731.13	2,035.13	1,830.50
Total Capital Employed	72,932.89	70,398.51	62,620.31	72,932.89	62,620.31	62,037.02
Add Other Corporate Assets & Liabilities	4,178.70	4,109.28	3,230.69	4,178.70	3,230.69	3,461.37
Less Eliminations	17,308.23	16,558.47	14,528.96	17,308.23	14,528.96	15,075.42
Total Capital Employed	59,803.36	57,949.32	51,322.04	59,803.36	51,322.04	50,422.97


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NOTES:

- 1 The above results were reviewed by the Audit Committee on February 08, 2016 and approved by the Board of Directors at its meetings held on February 09, 2016. The stand-alone and consolidated results of the company have undergone limited review by the Statutory Auditors. The results of the significant subsidiaries of the Company have been subjected to limited review by their respective Statutory Auditors.
- 2 Pursuant to a share purchase agreement dated November 14, 2015, the Company has acquired 100% of Reifencor GmbH, a German Tyre Retail and distribution Company, through its wholly owned subsidiary viz. Apollo Tyres Cooperatief U.A. for a consideration of Euro 45.60 Million, effective from January 01, 2016.
- 3 The listed Non-Convertible Debentures (NCDs) issued by the company aggregating to Rs. 1,416.67 Millions as on December 31, 2015 are secured by a pari passu first charge by way of mortgage on the Company's land & premises at village Kodakara in Kerala and at village Limda in Gujarat together with the factory buildings, Plant & Machinery & Equipments, both present & future and by a pari passu first charge by way of hypothecation over the movable assets of the Company, both present & future (except stocks & book debts) and the asset cover thereof exceeds 100% of the principal amount of the said NCDs.
- 4 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

For and on behalf of the Board
of Directors of Apollo Tyres Ltd.



ONKAR S. KANWAR
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date: February 09, 2016

